



## LOAN APPLICATION FOR MULTIFAMILY APARTMENT LOANS

Dear Prospective Borrower,

Thank you for choosing **LENDERLINE®** for your mortgage needs. We are currently offering ***multifamily apartment loans*** under the following guidelines:

- The property must be located in the United States, Puerto Rico, the Virgin Islands or Guam.
- Multifamily with 5 or more units.
- Purchase, refinance, rehabilitation, new construction.
- Class A, B and C properties.
- Up to 83% LTV for purchases.
- Up to 80% LTV for cash-out refinances.
- Fast-track processing.
- Non-recourse and assumable.
- No maximum loan amount.
- For-profit and not-for-profit borrowers.
- Up to 40 year amortization terms.
- Debt service coverage ratios as low as 1.20.
- Consolidated construction and permanent financing.
- Eligible closing costs/lender fees can be included in the loan.
- Commercial space may be included if it serves project residents.

Please call for current pricing. Please be advised that loan product guidelines, terms, conditions and pricing are subject to change without notice.

### **SUBMISSION REQUIREMENTS:**

In order to complete your mortgage application or loan pre-approval request for our ***multifamily apartment loans***, please furnish us with the following:

**AUTHORIZATION TO ORDER CREDIT REPORT (ATTACHED).** All borrowers/co-borrowers to complete, sign, and date.

**BORROWER SIGNATURE AUTHORIZATION (ATTACHED).** All borrowers/co-borrowers to complete, sign, and date.

**ENGAGEMENT LETTER (ATTACHED).** All borrowers/co-borrowers to complete, sign and date.

**UNIFORM RESIDENTIAL LOAN APPLICATION.** All borrowers/co-borrowers to complete, sign, and date. Married co-borrowers may complete the application jointly. Unmarried co-borrowers are each required to complete a separate application.

**BIOGRAPHY OF BORROWER(S).** Provide a short biography outlining your experience in purchasing and managing multifamily properties.

**MOST RECENT 3 YEARS TAX RETURNS.** Provide complete copies including all schedules of your most recent 3 years *federal* personal and business tax returns.

**PERSONAL FINANCIAL STATEMENT (ATTACHED).** Provide a copy of a Personal Financial Statement.

**PROOF OF FUNDS/RESERVES.** Provide your most recent personal or business bank statements showing sufficient funds to close escrow and/or meet the equity requirements for the project.

**PHOTO IDENTIFICATION.** Provide ONE of the following items:

- Driver license.
- Passport.
- Government issued photo ID.

**PROPERTY INFORMATION.** Provide the following for the subject property:

- Property address and description.
- Current rent roll.
- Income and expense reports for past 3 years.
- Line item construction budget if this is a rehabilitation project.
- Color digital photos.

For Purchases

- Purchase Contract and all Addendums.
- Escrow contact information.

**METHOD OF DELIVERY:**

These items may be delivered by:

- **Fax.** Fax all items to (949) 272-0167
- **Email.** Scan and email all items to: [submissions@lenderline.com](mailto:submissions@lenderline.com)
- **Overnight Delivery.** Overnight all items to:

**LENDERLINE®**  
23 Corporate Plaza, Suite 150  
Newport Beach, CA 92660  
Tel: (888) 661-7888

**IMPORTANT: IF YOU ELECT TO SEND THESE ITEMS VIA OVERNIGHT DELIVERY, DO NOT SEND ORIGINAL DOCUMENTS AS WE WILL NOT BE ABLE TO RETURN THESE ITEMS TO YOU.**

If you have any questions, please do not hesitate to call me.

Thank you for the opportunity to be of service.

Sincerely,

*Murdock McIntyre*

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